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PUSH
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WITH US.

Reserving Actuary (Non-Life) (m/f/d)*

for Central Reserving

Location
Munich

Central Reserving (CR) uses quantitative and qualitative methods to perform and oversee the loss reserve analyses for Munich Re's Group-wide property and casualty business. This includes continuous monitoring of the Group's reserve position and the further development of actuarial methods, the underlying systems and tools. Additional responsibilities include the assessment and quantification of reserve uncertainty and reserve risk, as well as financial reporting on non-life technical provisions.

To complement our team of experts in this area, we are looking for enthusiastic individuals who are motivated by performing quantitative and technical analyses and translating them into a reporting and business context. You will be able to obtain a broad overview of the non-life business of the Munich Re Group and have the opportunity to contribute to the application of the new IFRS 17 standard and financial year forecast topics.

Your job

- Performing quantitative and qualitative analyses of portfolios in the context of reserve valuations for annual financial statements, reserve reviews or special actuarial analyses
- Collaborating with subsidiaries to ensure adequate levels of reserves, and efficient and consistent reporting of reserving figures
- Monitoring and analysing reserving key figures and active involvement in IFRS Group closing and reporting activities
- Supporting the implementation and analyses regarding the Group-wide financial year forecast under the new IFRS 17 standard
- Performing the assessment of basic loss reserve risk and premium risk for the Group's internal model
- Participating in the further development of the systems and tool infrastructure for actuarial analyses as well as internal and external reporting requirements
- Preparing communication and address information requirements on reserving topics for various internal and external stakeholders such as board committees, business units and auditors

Your profile

- University degree in mathematics or a similar qualification with a strong quantitative focus
- Actuarial experience in loss estimation (e.g. in pricing, reserving, underwriting or risk management) desired, preferably in the non-life area
- Strong affinity to working with large data sets and experience with programming languages such as R and SQL
- Excellent analytical and conceptual skills, as well as the ability to explain technical concepts to non-technical audiences
- Enthusiasm to collaborate with other teams and departments and the ability to implement pragmatic solutions
- Very good command of English and knowledge of German desirable

About us

As the world's leading reinsurance company with more than 11,000 employees at over 50 locations, Munich Re introduces a paradigm shift in the way you think about insurance. By turning uncertainty into a manageable risk we enable fundamental change. Join us working on topics today that will concern society tomorrow, whether that be climate change, major construction projects, medical risk assessment or even space travel. Together we embrace a culture where multiskilled teams dare to think big. We create the new and the different for our clients and cultivate innovation. Sounds like you? Make it happen and be part of Munich Re.

- You will work in an environment where we think big: Change and culture are continuously role-modeled. We create and articulate a compelling and ambitious shared purpose, vision and direction. We pave the way towards success and see failure as learning
- You are going to experience that we care & dare: We are empathetic. We know when to lead and know when to let others lead. We attract, grow and coach future leaders
- We communicate in a clear & authentic way: We interact with a positive and humble spirit. We solicit feedback, ask and listen, learn and unlearn
- You will grow with your clients: Whatever our role, we support business, in an efficient and effective way, to create value for our clients. We embrace new ways of working leveraging digitalization to deliver solutions
- Join us, and experience that we lead the We: We have a passion for winning and growing as a team. We inspire people to be capable of joint performance. We create an inclusive environment where different thoughts, generations, cultures and experiences are valued and encouraged

Apply now!

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Ryan Stewart • Human Resources
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Munich RE 

* Munich Re not only stands for fairness with regard to its clients; it is also an equal opportunity employer. Severely disabled candidates will also be prioritised, if equally qualified.